

**APPLICATION FOR MEMBERSHIP  
IN  
PLAINS OILSEED PRODUCTS COOPERATIVE, INC.**

**To:** Board of Directors of Plains Oilseed Products Cooperative, Inc. (the “Corporation”)

I hereby apply for membership in the Corporation and agree to purchase one share of the Corporation’s Common Stock (“Common Stock”) for One Hundred Dollars (\$100). In support of this Application for Membership, I represent and warrant to the Corporation as follows:

**1. Due Diligence.** The Corporation has provided me with copies of the Corporation’s Articles of Incorporation and Bylaws and the opportunity to ask questions of, and to receive additional information from, its officers and Directors.

**2. Agricultural Producer.** I am an agricultural producer in that (a) I am engaged in the production of Agricultural Products, or (b) a lessee or tenant of land used for the production of Agricultural Products, or (c) a lessor or landlord who receives or who will receive as rent all or part of the crop raised on leased premises for the production of Agricultural Products. For purposes of this Application for Membership, “Agricultural Products” includes canola, soybeans, sunflowers and other oil producing agricultural products to be handled by or through the Corporation.

**3. Binding Effect.** I agree to abide and be bound by the Corporation’s Articles of Incorporation and Bylaws.

**4. State of Residence.** I am a resident of the State of \_\_\_\_\_.

**5. Tax Consent.** I have read Section 4.09 Tax Consent of the Bylaws. In support of this Application, pursuant to Section 4.09, and as a condition to my membership in the Corporation, I hereby consent and agree to include in my gross income for federal income tax purposes the amount of any Patronage Refund paid to me by the Corporation in money, by Written Notice of Allocation (as defined in Section 10.05 of the Bylaws and the Internal Revenue Code) or otherwise, except to the extent that the Patronage Refund is not income to me because (i) it is attributable to the purchase of personal, living or family items, or (ii) it should properly be treated as an adjustment to the tax basis of property previously purchased. I acknowledge and understand that the term “Patronage Refund”, as used in this Application for Membership and the Bylaws, is intended to have the same meaning as the term “patronage dividend”, as used in the Internal Revenue Code.

**6. Restrictions on Transfer of Common Stock.** I acknowledge and understand that Common Stock may be transferred by a Member only to other Persons engaged in the production of Agricultural Products and who are eligible to hold the Common Stock. I also acknowledge that in order to be binding on the Corporation, potential transfers of Common Stock must first be approved by the Board of Directors, which approval may be withheld in the sole discretion of the Board.

**7. Reliance by Corporation.** I acknowledge and understand that the Corporation is relying upon the representations and warranties set forth in this Application for Membership in determining whether to accept this Application for Membership in the Corporation.

**8. Identification.** The following information is complete and correct and I agree to notify the Corporation of any changes as soon as possible:

**(Please Print or Type)**

Applicant Name: \_\_\_\_\_

Contact Name (if an entity): \_\_\_\_\_

Legal Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Telephone Number: (\_\_\_\_) \_\_\_\_\_

Email Address: \_\_\_\_\_

SSN/EIN: \_\_\_\_\_

This Application for Membership is dated this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

**Signature if an Individual**

**Signature if an Entity**

\_\_\_\_\_  
Name: \_\_\_\_\_  
(Please Print or Type)

\_\_\_\_\_  
(Name of Entity)

By: \_\_\_\_\_

Name: \_\_\_\_\_  
(Please Print or Type)

Title: \_\_\_\_\_

**Please mail this completed Application for Membership, together with a check for the \$100 purchase price of the Common Stock payable to Plains Oilseed Products Cooperative, Inc., to:**

**Plains Oilseed Products Cooperative, Inc.  
800 N. Harvey  
Oklahoma City, OK 73102**

**Corporation Acceptance**

\_\_\_\_\_ The Application for Membership in Plains Oilseed Products Cooperative, Inc. submitted by \_\_\_\_\_ is accepted as of the \_\_\_\_\_ day of \_\_\_\_\_, 2007.

Plains Oilseed Products Cooperative, Inc.

By: \_\_\_\_\_  
Matt Gard, Chairman of the Board

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